

BUILDING A RESPONSIVE SUPPLY CHAIN

INVENTORY VISIBILITY IS ACCESSIBLE THROUGHOUT THE SUPPLY CHAIN

INVENTORY VISIBILITY

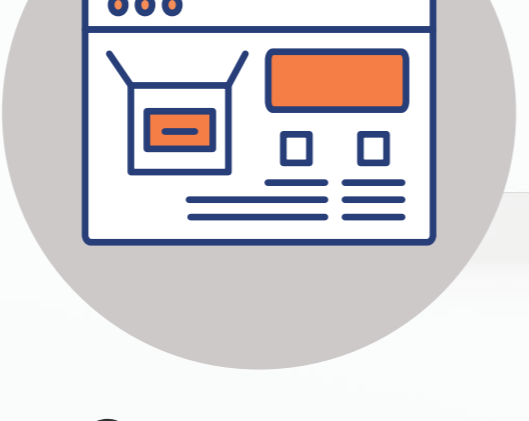
is essential to any size enterprise; by quantifying its impact through the supply chain and employing practical strategies for improvement, companies can realize tangible benefits.



WITH INTEGRATED SUPPLY CHAIN SOLUTIONS, STOCK POSITIONS CAN BE SHARED BETWEEN:



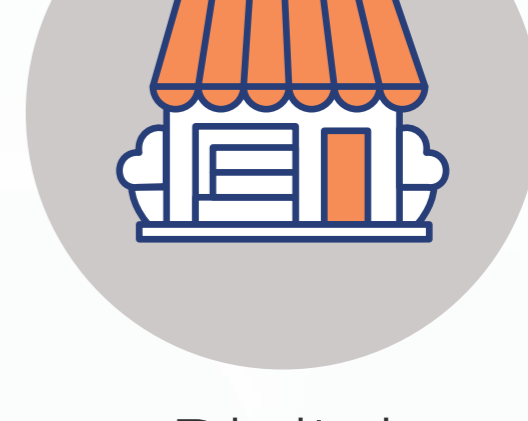
Standard/bulk stores, warehouses, and distribution centers



eCommerce platforms



Drop ship vendors and facilities



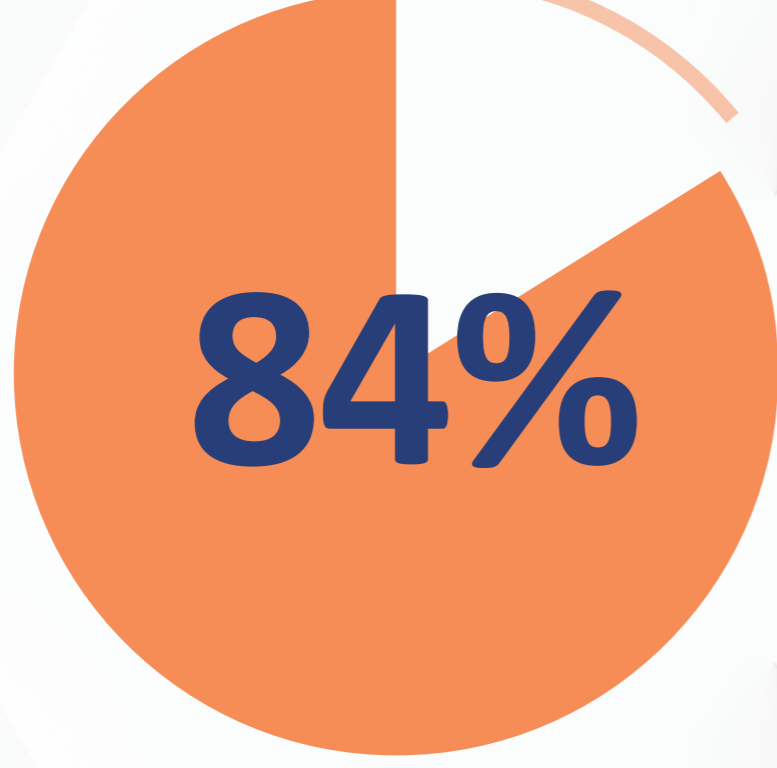
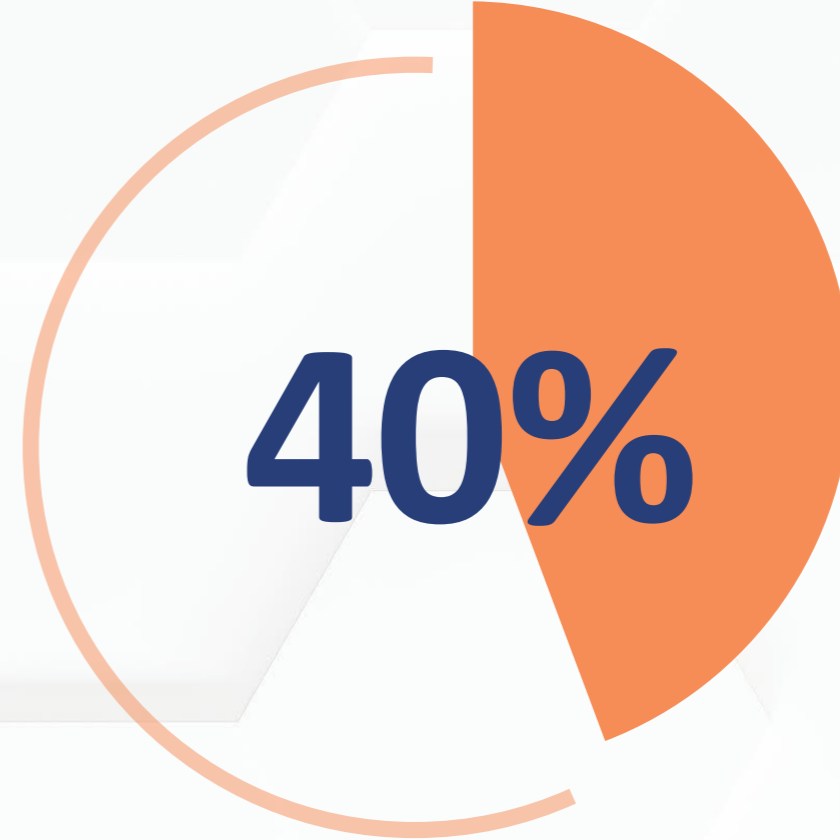
Digital Marketplaces



INVENTORY ACCURACY

If your "Buy Online – Pickup in Store" inventory count is incorrect, it can erode the consumer's confidence in your company.

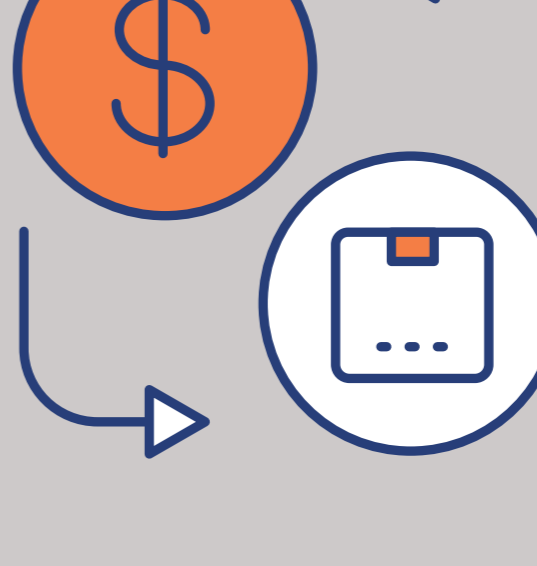
40% of U.S. consumers regard a brand's authenticity and honest as **extremely important** when making a purchase decision.



84% of Chief Supply Chain Officers cite **lack of inventory visibility** as their biggest concern

COST OF CHARGEBACKS

Chargebacks, or expense offsets, cost trading partners millions each year. Incorrect shipped quantities accumulate in the form of expense offsets and have real financial impact to the bottom line.



THE COST OF CHARGEBACKS IS ESTIMATED TO BE **0.3% TO 1.5%** OF A BRAND'S SALES/INVOICES



\$60K

The cost of stopping an automotive assembly line is estimated at \$60,000 per minute.



\$40M

In Q2 of 2021, an eCommerce pet supply retailer experienced a \$40 million deficit as the result of out-of-stock scenarios.



SOLUTIONS & STRATEGIES

Practicing vigilant inventory accuracy by utilizing various methodologies can result in both precise on-hand inventory and on-order quantities of products

METHODOLOGIES TO **IMPROVE** INVENTORY ACCURACY



Error Correction & Review:

If there is a difference in quantities of items, create a process to accurately adjust the number in all systems, and create a record of the modification.



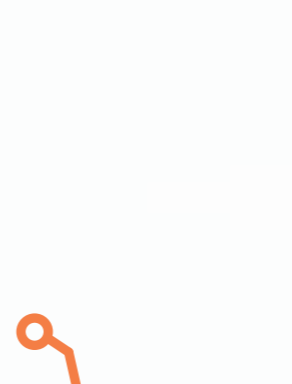
Point of Sale Precision:

Educating the front-line associates at a retail company can have a big impact on the accuracy of data scanned at the cash register.



ASN Accuracy:

Ensuring that the same quantities which appear on the advance ship notice match the physical count of items shipped.



The Abandoned Cart:

Thoughtful processes must be developed to update inventory availability when online shopping carts are abandoned and quantities need to remain clear between systems.



Advanced Methods of Accuracy:

Utilizing technologies such as EDI & API integrations, RFID (Radio Frequency Identification), and Advanced Automation, and Autonomous Mobile Robots (AMR) provides enhanced data quality and precision.

TAKEAWAYS & ACTION CHECKLIST



- INVENTORY VISIBILITY: A WAY OF LIFE, NOT A PROJECT**
- INVENTORY TRANSPARENCY IN THE CUSTOMER EXPERIENCE**
- CREATING AN ECOSYSTEM OF INVENTORY VISIBILITY: HAVING A SINGLE SOURCE OF ACCURATE DATA**
- SHARING DATA WITH TRADING PARTNERS**